

Programme Budget 2014/2015



Policy Commission

December 2013

Overview

- Underfunding identified but not corrected due to economic difficulties;
- General Operating Expenses (GOE)/Members' contributions increases less than inflation;
- Reserves increased by 2.36 million euro in five years;
- One million euro unrealized gains in Portfolio;
- Any increase reflects relative economic performance for certain Members;
- Indicative impact of sample % increases set out;
- Proposal: 2.3% (GOE);
- No proposal as to increase of Members' contributions.

Financial year	GOE increase			Member contribution increase ¹			Belgian inflation
	%	Value	Total	%	Value	Total	%
2013/2014	0.00	-	16,094,967	0.00	0	15,242,604	1.10
2012/2013	1.00	159,356	16,094,967	0.50	75,834	15,242,604	1.80
2011/2012	0.00	-	15,935,611	0.00	0	15,166,770	2.90
2010/2011	1.00	157,469	15,935,611	1.00	150,166	15,166,770	3.53
2009/2010	1.81	280,742	15,778,142	1.50	220,942	15,016,604	2.19

¹ Including contributions from Members and the European Union

2014/2015 scenario

GOE			Member contribution ¹		
% increase	Total	Value increase	% increase	Total	Value increase
0.5	16,175,442	80,475	0.5	15,318,817	76,213
1.0	16,255,917	160,950	1.0	15,395,030	152,426
1.5	16,336,392	241,425	1.5	15,471,243	228,639
2.0	16,416,866	321,899	2.0	15,547,456	304,852
2.5	16,497,341	402,374	2.5	15,623,669	381,065
3.0	16,577,816	482,849	3.0	15,699,882	457,278

¹ Including contributions from Members and the European Union